



## Beaulieu International Group acquires Beaulieu Canada and Beaulieu Australia

- B.I.G. acquires two leading flooring companies in Canada and Australia
- Creates new opportunities for customers, future product development and employees
- Expansion in two important markets confirms B.I.G.'s international growth strategy

Waregem, Belgium – July 4, 2018 – Beaulieu International Group (B.I.G.) announces the acquisition of two privately-owned companies, Beaulieu Canada and Beaulieu Australia, which will be integrated into its Flooring Solutions business unit. The transactions closed end of June.

Beaulieu Canada and Beaulieu Australia are flooring manufacturers with well-established positions in their respective home markets. They have a combined turnover of more than €150 million.

The acquisitions represent important steps in B.I.G.'s ongoing international growth strategy resulting in a more than €2 billion Group of which €1 billion is in the flooring business.

Both Beaulieu Canada and Beaulieu Australia will benefit from the size and scale of an international player with global resources in order to further strengthen their ambitions and growth plans.

The individual company names, product ranges and brands will continue to be used by the acquired companies.

With the addition of the two companies, B.I.G. will have more than 5,000 employees worldwide.

**Beaulieu Canada** has a carpet manufacturing plant in Quebec, from which it supplies a broad range of carpet, laminate, engineered wood, cushion vinyl / sheet vinyl, and vinyl planks to Canadian retailers and distributors. It recently began supporting the US market through its Peerless brand. The acquisition adds a second manufacturing plant to Beaulieu Flooring Solutions' operations in the North American market, next to its new Beauflor cushion vinyl / sheet vinyl plant in Cartersville, Georgia. Beaulieu Canada's purchasing office based in China will also become part of B.I.G..

**Beaulieu Australia** is a successful carpet manufacturer based near Brisbane. It opened a new state-of-the-art manufacturing plant in 2017. The current Chief Executive Officer, Bob Vos, retires upon closing but will stay on as a non-executive Member of the Board. Chief Operating Officer Allan Russell will take over the CEO position.



James Neuling, Vice President of Beaulieu Flooring Solutions, comments: “We are very enthusiastic about these acquisitions. Our complementary product portfolios and ‘customer first’ ethos create great opportunities in these two important markets. B.I.G.’s strong financial position will enable us to provide the investment needed to grow the businesses, while allowing distributors and retailers access to an even broader product range.”

Benoit Leclair, Chief Executive Officer of Beaulieu Canada, adds: “The management and employees of Beaulieu Canada are delighted to be joining the Beaulieu International Group for this next phase in our growth. We are looking forward to combining our local market expertise with B.I.G.’s strong financial position, global reach and product lines, to enhance the support we offer to customers in the future.”

- End of press release -



## Beaulieu International Group

Beaulieu International Group is a well-respected industrial group with headquarters in Belgium. It holds an important market position both in the production of raw materials and intermediate goods, and the supply of perfectly finished floorcoverings.

Beaulieu International Group is composed of three business units. 'Flooring Solutions', is a worldwide leader in wall-to-wall floorcoverings (carpet, needle felt, artificial grass, cushion vinyl, vinyl planks, laminate, parquet, wall panels and mats). A second business Unit, 'Polymers', produces polypropylene granules for numerous applications. The third business unit 'Engineered Products', houses the activities related to 'Fibres', 'Yarns', 'Technical Textiles' and 'Technical Sheets'.

Another division of Beaulieu International Group is specialized in the development and production of quality upholstery fabrics for the sofa industry.

With the acquisition of Beaulieu Canada and Beaulieu Australia, Beaulieu International Group has more than 5,000 employees in 27 plants, 16 representative offices and distribution centres spread across 16 countries. In 2017, the combined turnover was close to €2 billion.

The Beaulieu International Group's entrepreneurial spirit and innovative ambitions make it the model of diversity and evolution within the sector. They allow it to create added value sustainably for customers, employees, suppliers, shareholders and for the society in which it operates.



Caption: *Beaulieu Australia's new state-of-the-art carpet manufacturing plant.*

*(Photo: © Beaulieu International Group)*



Caption: *Beaulieu Australia's new state-of-the-art carpet manufacturing plant.*

*(Photo: © Beaulieu International Group)*



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